

**PENNANTPARK FLOATING RATE CAPITAL LTD. AND SUBSIDIARIES**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS**  
**JUNE 30, 2017**  
**(Unaudited)**

Issuer Name	Maturity	Industry	Current Coupon	Basis Point Spread Above Index <sup>(1)</sup>	Par / Shares	Cost	Fair Value <sup>(2)</sup>
<b>Investments in Non-Controlled, Non-Affiliated Portfolio Companies—145.3% <sup>(3),(4)</sup></b>							
<b>First Lien Secured Debt—134.4%</b>							
Advanced Cable Communications, LLC	08/09/2021	Telecommunications	7.05 %	L+575	14,406,250	\$ 14,197,102	\$ 14,406,250
Advanced Cable Communications, LLC <sup>(8),(9)</sup>	08/09/2021	Telecommunications	—	—	2,000,000	—	—
Alera Group Holdings, Inc.	12/30/2022	Banking, Finance, Insurance and Real Estate	6.56 %	L+550	9,024,755	8,943,194	9,024,755
Alera Group Holdings, Inc. (Revolver) <sup>(8)</sup>	12/30/2021	Banking, Finance, Insurance and Real Estate	6.58 %	L+550	287,190	287,190	287,190
Alera Group Holdings, Inc. (Revolver) <sup>(8),(9)</sup>	12/30/2021	Banking, Finance, Insurance and Real Estate	—	—	1,484,772	—	—
Alera Group Holdings, Inc. <sup>(8),(9)</sup>	12/30/2022	Banking, Finance, Insurance and Real Estate	—	—	3,159,000	—	—
American Auto Auction Group, LLC	11/30/2021	Transportation: Consumer	6.31 %	L+525	10,972,500	10,825,676	10,807,912
American Gilsonite Company <sup>(8)</sup>	12/31/2021	Metals and Mining	15.00 %	—	131,472	127,767	138,046
			(PIK 5.00 %)				
American Scaffold	03/31/2022	Aerospace and Defense	7.80 %	L+650	4,812,500	4,750,646	4,764,375
American Teleconferencing Services, Ltd.	12/08/2021	Telecommunications	7.72 %	L+650	6,727,462	6,538,725	6,689,654
AMF Bowling Centers, Inc.	09/19/2023	Retail	8.25 %	P+400	14,887,500	14,752,431	14,906,109
Anesthesia Consulting & Management, LP	10/31/2022	Healthcare and Pharmaceuticals	6.55 %	L+500	3,980,000	3,943,523	3,940,200
Anesthesia Consulting & Management, LP <sup>(8),(9)</sup>	10/31/2022	Healthcare and Pharmaceuticals	—	—	1,000,000	—	—
API Technologies Corp.	04/22/2022	Aerospace and Defense	7.80 %	L+650	4,912,594	4,830,790	4,838,906
BEI Precision Systems & Space Company, Inc.	04/28/2023	Aerospace and Defense	8.75 %	P+450	12,000,000	11,880,199	11,880,000
Broder Bros., Co., Tranche A	06/03/2021	Consumer Goods: Non-Durable	7.05 %	L+575	2,254,494	2,220,630	2,260,130
Broder Bros., Co., Tranche B	06/03/2021	Consumer Goods: Non-Durable	13.55 %	L+1,225	2,336,329	2,299,729	2,342,170
By Light Professional IT Services, LLC	05/16/2022	High Tech Industries	8.43 %	L+725	15,697,300	15,312,666	15,540,326
By Light Professional IT Services, LLC (Revolver) <sup>(8),(9)</sup>	05/16/2022	High Tech Industries	—	—	2,311,784	—	—
Camin Cargo Control, Inc.	06/30/2021	Transportation: Cargo	6.05 %	L+475	2,450,000	2,432,577	2,352,000
Canyon Valor Companies, Inc.	06/16/2023	Media: Broadcasting and Subscription	7.23 %	L+600	7,425,005	7,163,802	7,459,828
Cardenas Markets LLC	11/29/2023	Beverage, Food and Tobacco	7.05 %	L+575	11,442,500	11,381,737	11,399,591
CD&R TZ Purchaser, Inc.	07/21/2023	Consumer Goods: Durable	7.30 %	L+600	12,406,250	12,116,179	12,406,250
Charming Charlie LLC	12/24/2019	Retail	9.29 %	L+800	3,948,750	3,919,170	3,356,438
Chicken Soup for the Soul Publishing, LLC	01/08/2019	Media: Advertising, Printing and Publishing	7.50 %	L+625	4,614,286	4,595,942	4,498,929
Clarus Glassboards LLC	03/16/2023	Construction and Building	6.48 %	L+525	5,735,000	5,679,513	5,706,325
Corfin Industries LLC	11/25/2020	Aerospace and Defense	10.80 %	L+975	6,024,894	5,936,004	5,949,583
Corfin Industries LLC (Revolver) <sup>(8),(9)</sup>	11/25/2020	Aerospace and Defense	—	—	518,033	—	—
Country Fresh Holdings, LLC	03/31/2023	Beverage, Food and Tobacco	6.73 %	L+550	15,128,500	14,922,941	14,981,879
DBI Holding, LLC	08/02/2021	Business Services	6.48 %	L+525	9,925,050	9,837,782	9,925,050
DCS Business Services, Inc.	06/19/2018	Business Services	11.75 %	L+1,025	1,666,810	1,659,754	1,550,133
			(PIK 3.00 %)				
Digital Room LLC	11/21/2022	Media: Advertising, Printing and Publishing	7.23 %	L+600	6,825,000	6,699,323	6,756,750
DISA Global Solutions, Inc.	12/09/2020	Business Services	5.40 %	L+450	4,744,586	4,715,661	4,720,863
Douglas Products and Packaging Company LLC	06/30/2020	Chemicals, Plastics and Rubber	6.05 %	L+475	4,373,643	4,352,789	4,373,643
Driven Performance Brands, Inc. <sup>(8)</sup>	09/10/2020	Consumer Goods: Durable	5.88 %	L+475	7,849,271	7,821,185	7,849,271
Driven Performance Brands, Inc. (Revolver) <sup>(8),(9)</sup>	09/10/2020	Consumer Goods: Durable	—	—	1,000,000	—	—
East Valley Tourist Development Authority	03/07/2022	Hotel, Gaming and Leisure	9.30 %	L+800	16,957,500	16,728,634	16,787,925
Education Networks of America, Inc.	05/06/2021	Telecommunications	8.30 %	L+700	7,657,615	7,625,631	7,619,327
Education Networks of America, Inc. (Revolver) <sup>(8),(9)</sup>	05/06/2021	Telecommunications	—	—	1,304,348	—	—
Efficient Collaborative Retail Marketing Company, LLC	06/15/2022	Media: Diversified and Production	8.05 %	L+675	10,548,335	10,457,509	10,548,335
Hollander Sleep Products, LLC	06/09/2023	Consumer Goods: Non-Durable	9.10 %	L+800	12,500,000	12,251,111	12,250,000
Hunter Defense Technologies, Inc. <sup>(8)</sup>	08/05/2019	Aerospace and Defense	7.16 %	L+600	5,862,500	5,841,452	5,386,172
Icynene U.S. Acquisition Corp. <sup>(6),(10)</sup>	11/04/2020	Construction and Building	7.42 %	L+625	5,936,032	5,863,862	5,757,950
iEnergizer Limited and Aptara, Inc. <sup>(6),(10)</sup>	05/01/2019	Business Services	7.25 %	L+600	7,387,547	7,345,801	7,313,672
IGM RFE1 B.V. <sup>(6),(10),(11)</sup>	10/12/2021	Chemicals, Plastics and Rubber	8.00 %	E+800	€ 12,204,689	12,685,554	13,920,058
Impact Sales, LLC	12/30/2021	Wholesale	8.30 %	L+700	8,715,605	8,715,605	8,715,605
Impact Sales, LLC <sup>(8),(9)</sup>	12/30/2021	Wholesale	—	—	3,234,375	—	—
Innova Medical Ophthalmics Inc. <sup>(6),(10)</sup>	04/13/2022	Capital Equipment	8.05 %	L+675	3,382,120	3,334,543	3,399,031
Innova Medical Ophthalmics Inc. (Revolver) <sup>(6),(8),(9),(10)</sup>	04/13/2022	Capital Equipment	—	—	530,973	—	2,650
Instant Web, LLC, Term Loan A	03/28/2019	Media: Advertising, Printing and Publishing	5.80 %	L+450	7,600,388	7,444,676	7,600,388
Instant Web, LLC, Term Loan B	03/28/2019	Media: Advertising, Printing and Publishing	12.30 %	L+1,100	4,500,000	4,471,686	4,500,000
Interior Specialists, Inc.	06/30/2020	Construction and Building	9.06 %	L+800	6,559,758	6,516,680	6,559,758
Inventus Power, Inc.	04/30/2020	Consumer Goods: Durable	7.73 %	L+650	4,726,503	4,699,752	4,679,238
Jackson Hewitt Inc.	07/30/2020	Consumer Services	8.17 %	L+700	4,800,000	4,736,178	4,560,000
K2 Pure Solutions NoCal, L.P. <sup>(8)</sup>	02/19/2021	Chemicals, Plastics and Rubber	10.23 %	L+900	4,002,471	3,934,642	3,957,552
KHC Holdings, Inc.	10/31/2022	Wholesale	7.30 %	L+600	12,148,038	11,976,629	12,148,038
KHC Holdings, Inc. (Revolver) <sup>(8),(9)</sup>	10/30/2020	Wholesale	—	—	1,209,677	—	—
Lago Resort & Casino, LLC	03/07/2022	Hotel, Gaming and Leisure	10.80 %	L+950	10,200,000	10,029,464	10,187,250
LifeCare Holdings LLC <sup>(8)</sup>	11/30/2018	Healthcare and Pharmaceuticals	6.55 %	L+525	4,954,937	4,931,269	3,947,449
Lombart Brothers, Inc.	04/13/2022	Capital Equipment	8.05 %	L+675	6,260,513	6,182,470	6,291,817
Lombart Brothers, Inc. (Revolver) <sup>(8),(9)</sup>	04/13/2022	Capital Equipment	—	—	1,238,938	—	6,195
Long's Drugs Incorporated	08/19/2021	Healthcare and Pharmaceuticals	6.37 %	L+525	4,238,073	4,203,102	4,195,692
LSF9 Atlantis Holdings, LLC	05/01/2023	Retail	7.06 %	L+600	14,000,000	13,861,925	14,128,380
Marketplace Events LLC	01/27/2021	Media: Diversified and Production	6.55 %	L+525	3,385,888	3,341,710	3,385,888

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Marketplace Events LLC <sup>(11)</sup>	01/27/2021	Media: Diversified and Production	6.25%	P+275	C\$ 17,114,109	\$ 12,001,661	\$ 13,177,881
Marketplace Events LLC (Revolver) <sup>(8)</sup>	01/27/2021	Media: Diversified and Production	7.00%	P+275	1,481,752	1,481,752	1,481,752
Marketplace Events LLC (Revolver) <sup>(8), (9)</sup>	01/27/2021	Media: Diversified and Production	—	—	221,411	—	—
Mission Critical Electronics, Inc. (Revolver) <sup>(8), (9)</sup>	09/28/2021	Capital Equipment	—	—	883,392	—	(3,936)
Montreign Operating Company, LLC	01/24/2023	Hotel, Gaming and Leisure	9.48%	L+825	26,294,872	26,749,402	26,524,952
Morphe, LLC	02/10/2023	Consumer Goods: Non-Durable	7.30%	L+600	14,812,500	14,409,755	14,590,313
New Trident HoldCorp, Inc.	07/31/2019	Healthcare and Pharmaceuticals	7.05%	L+575	8,742,647	8,708,704	7,186,456
One Sixty Over Ninety, LLC	03/03/2022	Media: Advertising, Printing and Publishing	10.51%	L+921	2,750,000	2,697,575	2,722,500
Pathway Partners Vet Management Company LLC <sup>(8)</sup>	08/19/2022	Healthcare and Pharmaceuticals	6.23%	L+500	9,950,148	9,894,285	9,950,148
Pathway Partners Vet Management Company LLC <sup>(8), (9)</sup>	08/19/2022	Healthcare and Pharmaceuticals	—	—	10,000,000	—	—
Profile Products LLC	01/31/2023	Environmental Industries	6.30%	L+500	10,201,600	10,109,359	10,201,600
Profile Products LLC <sup>(8), (9)</sup>	01/31/2019	Environmental Industries	—	—	573,770	—	—
Profile Products LLC (Revolver) <sup>(8), (9)</sup>	01/31/2022	Environmental Industries	—	—	2,459,016	—	—
PT Network, LLC	11/30/2021	Healthcare and Pharmaceuticals	7.70%	L+650	8,469,900	8,399,989	8,469,900
PT Network, LLC <sup>(8), (9)</sup>	11/30/2021	Healthcare and Pharmaceuticals	—	—	2,291,100	—	—
Quick Weight Loss Centers, LLC	08/23/2021	Beverage, Food and Tobacco	6.00%	L+475	9,625,000	9,502,761	9,625,000
Robertshaw US Holding Corp.	06/18/2019	Consumer Goods: Durable	8.50%	L+700	4,168,389	4,154,540	4,164,366
Ryan, LLC	08/07/2020	Business Services	6.98%	L+575	3,727,698	3,689,176	3,697,429
Salient CRGT Inc.	02/28/2022	High Tech Industries	6.98%	L+575	19,875,000	19,496,722	19,725,938
Snak Club, LLC (Revolver) <sup>(8)</sup>	07/19/2021	Beverage, Food and Tobacco	6.05%	L+500	416,667	416,667	416,667
Snak Club, LLC (Revolver) <sup>(8), (9)</sup>	07/19/2021	Beverage, Food and Tobacco	—	—	83,333	—	—
Softvision, LLC	05/21/2021	High Tech Industries	6.73%	L+550	8,997,271	8,922,904	8,997,271
Sundial Group Holdings LLC	10/19/2021	Consumer Goods: Non-Durable	7.49%	L+625	7,031,250	6,936,112	7,101,563
Survey Sampling International, LLC	12/16/2020	Business Services	6.30%	L+500	5,394,946	5,369,066	5,381,459
TeleGuam Holdings, LLC	07/25/2023	Telecommunications	6.00%	L+500	8,000,000	7,880,000	7,940,000
Tensar Corporation	07/09/2021	Construction and Building	6.05%	L+475	4,631,234	4,601,977	4,312,837
The Infosoft Group, LLC	12/02/2021	Media: Broadcasting and Subscription	6.55%	L+525	8,850,236	8,770,433	8,850,236
The Original Cakerie, Co. <sup>(6), (10)</sup>	07/20/2021	Consumer Goods: Non-Durable	6.67%	L+550	3,069,103	3,043,425	3,069,103
The Original Cakerie Ltd. <sup>(6), (10)</sup>	07/20/2021	Consumer Goods: Non-Durable	6.17%	L+500	5,941,107	5,891,550	5,941,107
The Original Cakerie Ltd. (Revolver) <sup>(6), (8), (9), (10)</sup>	07/20/2021	Consumer Goods: Non-Durable	—	—	1,418,484	—	—
Triad Manufacturing, Inc.	12/28/2020	Capital Equipment	12.48%	L+1,125	9,049,123	8,912,584	9,049,123
UniTek Global Services, Inc. <sup>(8)</sup>	01/14/2019	Telecommunications	9.80%	L+850	42,602	42,602	42,602
			(PIK 1.00%)				
UniTek Global Services, Inc. <sup>(8)</sup>	01/14/2019	Telecommunications	9.80%	L+850	599,702	573,809	611,696
UniTek Global Services, Inc. <sup>(8), (9)</sup>	01/14/2019	Telecommunications	—	—	151,090	—	—
US Med Acquisition, Inc. <sup>(8)</sup>	08/13/2021	Healthcare and Pharmaceuticals	10.30%	L+900	3,066,406	3,066,406	3,005,078
Veterinary Specialists of North America, LLC	07/15/2021	Healthcare and Pharmaceuticals	6.42%	L+525	11,403,377	11,301,289	11,403,377
Veterinary Specialists of North America, LLC <sup>(8), (9)</sup>	07/15/2021	Healthcare and Pharmaceuticals	—	—	2,660,000	—	—
Veterinary Specialists of North America, LLC (Revolver) <sup>(8), (9)</sup>	07/15/2021	Healthcare and Pharmaceuticals	—	—	880,000	—	—
VIP Cinema Holdings, Inc.	03/01/2023	Consumer Goods: Durable	7.30%	L+600	7,406,250	7,370,068	7,461,797
Vistage Worldwide, Inc.	08/19/2021	Media: Broadcasting and Subscription	6.73%	L+550	5,083,203	5,045,420	5,095,911
Winchester Electronics Corporation	06/30/2022	Capital Equipment	7.80%	L+650	7,715,141	7,653,253	7,753,717
Winchester Electronics Corporation <sup>(8), (9)</sup>	06/30/2022	Capital Equipment	—	—	708,333	—	3,542
Worley Claims Services, LLC	10/30/2020	Banking, Finance, Insurance and Real Estate	9.21%	L+800	2,408,884	2,388,846	2,360,706
<b>Total First Lien Secured Debt</b>						<b>610,806,604</b>	<b>613,273,017</b>
<b>Second Lien Secured Debt—7.1%</b>							
Douglas Products and Packaging Company LLC	12/31/2020	Chemicals, Plastics and Rubber	11.80%	L+1,050	2,000,000	1,975,346	2,020,000
Howard Berger Co. LLC	09/30/2020	Wholesale	11.30%	L+1,000	11,300,000	10,887,629	10,735,000
			(PIK 5.25%)				
MailSouth, Inc.	10/22/2021	Media: Advertising, Printing and Publishing	11.65%	L+1,050	3,775,000	3,712,030	3,812,750
Novitex Acquisition, LLC	07/07/2021	Business Services	12.32%	L+1,100	11,900,000	11,776,681	11,662,000
Sunshine Oilsands Ltd. <sup>(5), (6), (8), (10)</sup>	08/01/2017	Energy: Oil and Gas	— <sup>(7)</sup>	—	2,812,500	2,790,249	1,518,750
Veritext Corp.	01/30/2023	Business Services	10.30%	L+900	2,690,625	2,621,313	2,636,813
<b>Total Second Lien Secured Debt</b>						<b>33,763,248</b>	<b>32,385,313</b>

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<b>Subordinated Debt/Corporate Notes—1.6%</b> <sup>(8)</sup>							
American Gilsonite Company <sup>(5)</sup>	12/31/2021	Metals and Mining	17.00% (PIK 17.00%)	—	370,370	\$ 370,370	\$ 379,630
Credit Infonet, Inc.	10/26/2020	High Tech Industries	13.00% (PIK 0.75%)	—	2,087,079	2,047,329	2,070,964
Sonny's Enterprises, LLC	06/01/2023	Capital Equipment	11.00%	—	4,750,000	4,658,907	4,750,000
UniTek Global Services, Inc.	07/15/2019	Telecommunications	15.00% (PIK 15.00%)	—	164,293	164,293	167,579
<b>Total Subordinated Debt/Corporate Notes</b>						<b>7,240,899</b>	<b>7,368,173</b>
<b>Preferred Equity—0.4%</b> <sup>(7),(8)</sup>							
UniTek Global Services, Inc. - Senior Preferred Equity	—	Telecommunications	18.00%	—	448,851	448,851	450,939
UniTek Global Services, Inc.	—	Telecommunications	13.50%	—	1,047,317	670,283	1,459,060
<b>Total Preferred Equity</b>						<b>1,119,134</b>	<b>1,909,999</b>
<b>Common Equity/Warrants—1.8%</b> <sup>(7),(8)</sup>							
Affinion Group Holdings, Inc.	—	Consumer Goods: Durable	—	—	99,029	3,514,572	2,341,398
Affinion Group Holdings, Inc., Series C and Series D	—	Consumer Goods: Durable	—	—	4,298	1,186,649	8,203
American Gilsonite Company	—	Metals and Mining	—	—	1,000	215,182	317,062
By Light Investco LP	—	High Tech Industries	—	—	21,908	2,190,771	2,190,771
By Light Investco LP <sup>(9)</sup>	—	High Tech Industries	—	—	5,592	—	—
Corfin InvestCo, L.P.	—	Aerospace and Defense	—	—	3,000	300,000	318,665
Corfin InvestCo, L.P. <sup>(9)</sup>	—	Aerospace and Defense	—	—	3,000	—	—
Faraday Holdings, LLC (Interior Specialists, Inc.)	—	Construction and Building	—	—	1,141	58,044	191,667
Gauge InfosoftCoInvest, LLC (The Infosoft Group, LLC)	—	Media: Broadcasting and Subscription	—	—	500	500,000	613,596
Patriot National, Inc.	—	Banking, Finance, Insurance and Real Estate	—	—	11,867	27,995	25,158
TPC Broadband Investors, LP (Advanced Cable Communications, LLC) <sup>(12)</sup>	—	Telecommunications	—	—	657,233	657,233	657,233
TPC Broadband Investors, LP (Advanced Cable Communications, LLC) <sup>(9),(12)</sup>	—	Telecommunications	—	—	342,767	—	—
UniTek Global Services, Inc.	—	Telecommunications	—	—	213,739	—	1,307,001
UniTek Global Services, Inc. (Warrants)	—	Telecommunications	—	—	23,889	—	—
<b>Total Common Equity/Warrants</b>						<b>8,650,446</b>	<b>7,970,754</b>
<b>Total Investments in Non-Controlled, Non-Affiliated Portfolio Companies</b>						<b>661,580,331</b>	<b>662,907,256</b>
<b>Investments in Controlled, Affiliated Portfolio Companies—7.9%</b> <sup>(1),(2),(3)</sup>							
<b>Subordinated Debt/Corporate Notes—5.5%</b>							
PennantPark Senior Secured Loan Fund I LLC <sup>(8),(10)</sup>	05/06/2024	Financial Services	6.28%	L+500	25,200,000	25,200,000	25,200,000
<b>Equity Interests—2.4%</b> <sup>(7),(8)</sup>							
PennantPark Senior Secured Loan Fund I LLC <sup>(10)</sup>	—	Financial Services	—	—	10,800	10,800,000	10,822,425
<b>Total Investments in Controlled, Affiliated Portfolio Companies</b>						<b>36,000,000</b>	<b>36,022,425</b>
<b>Total Investments—153.2%</b>						<b>697,580,331</b>	<b>698,929,681</b>
<b>Cash and Cash Equivalents—10.7%</b>							
BlackRock Federal FD Institutional 30						46,554,984	46,554,984
BNY Mellon Cash						2,311,909	2,396,762
<b>Total Cash and Cash Equivalents</b>						<b>48,866,893</b>	<b>48,951,746</b>
<b>Total Investments and Cash Equivalents—163.9%</b>						<b>\$ 746,447,224</b>	<b>\$ 747,881,427</b>
<b>Liabilities in Excess of Other Assets—(63.9)%</b>							<b>(291,569,709)</b>
<b>Net Assets—100.0%</b>							<b>\$ 456,311,718</b>

- (1) Represents floating rate instruments that accrue interest at a predetermined spread relative to an index, typically the applicable London Interbank Offered Rate, or LIBOR or "L," the Euro Interbank Offered Rate, or EURIBOR or "E," or Prime rate, or "P." All securities are subject to a LIBOR or Prime rate floor where a spread is provided, unless noted. The spread provided includes payment-in-kind, or PIK, interest and other fee rates, if any.
- (2) Valued based on our accounting policy.
- (3) The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be "non-controlled" when we own 25% or less of the portfolio company's voting securities and "controlled" when we own more than 25% of the portfolio company's voting securities.
- (4) The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as "non-affiliated" when we own less than 5% of a portfolio company's voting securities and "affiliated" when we own 5% or more of a portfolio company's voting securities.
- (5) Security is exempt from registration under Rule 144A promulgated under the Securities Act of 1933, as amended, or the Securities Act. The security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (6) Non-U.S. company or principal place of business outside the United States.
- (7) Non-income producing securities.
- (8) The securities, or a portion thereof, are not pledged as collateral under the Credit Facility. All other securities are pledged as collateral under the Credit Facility and held through Funding I.
- (9) Represents the purchase of a security with delayed settlement or a revolving line of credit that is currently an unfunded investment. This security does not earn a basis point spread above an index while it is unfunded.
- (10) The investment is treated as a non-qualifying asset under Section 55(a) of the 1940 Act. Under the 1940 Act, we may not acquire any non-qualifying asset unless, at the time the acquisition is made, qualifying assets represent at least 70% of our total assets. As of June 30, 2017, qualifying assets represent 90% of our total assets and non-qualifying assets represent 10% of our total assets.
- (11) Par amount is denominated in Canadian Dollars (C\$) or in Euros (€) as denoted.
- (12) Investment is held through our Taxable Subsidiary.